

340B Program

The 340B Drug Pricing Program enables eligible healthcare organizations (covered entities) to purchase medications at reduced prices. These savings are intended to help organizations stretch scarce federal resources and provide more comprehensive services. Understanding the program and its requirements is the first step in implementing a successful 340B contract pharmacy program.



Key Takeaways:

- The 340B program is a federal program allowing eligible healthcare organizations to purchase outpatient drugs at discounted prices.
- **Purpose:** Extend reach and provide discounted medications to more patients by leveraging external pharmacies.
- **Goal:** Help organizations stretch resources and improve patient care by reinvesting savings.

**Schedule a Consultation
with the Pharmacy
Services Team.**



**SCAN TO GET
STARTED TODAY**



Interactive Checklist Table

Step	Action Items	Status
1. Understand the 340B Program	› Complete online learning	<input type="checkbox"/>
2. Partner with Covered Entity	› Negotiate & sign contract	<input type="checkbox"/>
3. Develop a Compliance Plan	› Review HRSA guidelines	<input type="checkbox"/>
	› Partner with a TPA	<input type="checkbox"/>
4. Set up Operational Procedures	› Set up pharmacy management & inventory processes	<input type="checkbox"/>
5. Train Staff	› Train pharmacy staff on 340B requirements & workflows	<input type="checkbox"/>
6. Implement Prescription Processing	› Verify patient eligibility	<input type="checkbox"/>
	› Set up billing systems	<input type="checkbox"/>
7. Ensure Accurate Record Keeping	› Maintain detailed records	<input type="checkbox"/>
	› Prepare for HRSA audits	<input type="checkbox"/>
8. Monitor & Evaluate Program	› Track KPIs	<input type="checkbox"/>
	› Collect feedback from patients & entities	<input type="checkbox"/>
9. Maintain Compliance	› Stay updated on HRSA guidelines	<input type="checkbox"/>
	› Review policies often	<input type="checkbox"/>
10. Promote for Expansion	› Market 340B services to community	<input type="checkbox"/>
11. Leverage Technology	› Integrate data systems	<input type="checkbox"/>
	› Implement reporting tools	<input type="checkbox"/>
12. Address Challenges & Opportunities	› Explore partnerships	<input type="checkbox"/>
	› Resolve inventory or eligibility issues	<input type="checkbox"/>

Proposed Timeline Structure

The following timeline organizes the implementation tasks into logical phases. Start times and durations are illustrative (measured in weeks) and can be adjusted according to your specific planning needs.

Phase	Start	Duration (weeks)
Phase 1: Understand Program	Day 1	1 Week
Phase 2: Partner with Covered Entity	Day 8	2 Weeks
Phase 3: Compliance Plan	Day 22	2 Weeks
Phase 4: Operational Setup	Day 36	3 Weeks
Phase 5: Staff Training	Day 57	1 Week
Phase 6: Prescription Processing	Day 64	2 Weeks
Phase 7: Record Keeping & Audits	Day 78	Ongoing
Phase 8: Monitoring & Evaluation	Day 78	Ongoing
Phase 9: Expansion & Promotion	Day 90	Ongoing
Phase 10: Tech & Optimization	Day 90	Ongoing

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