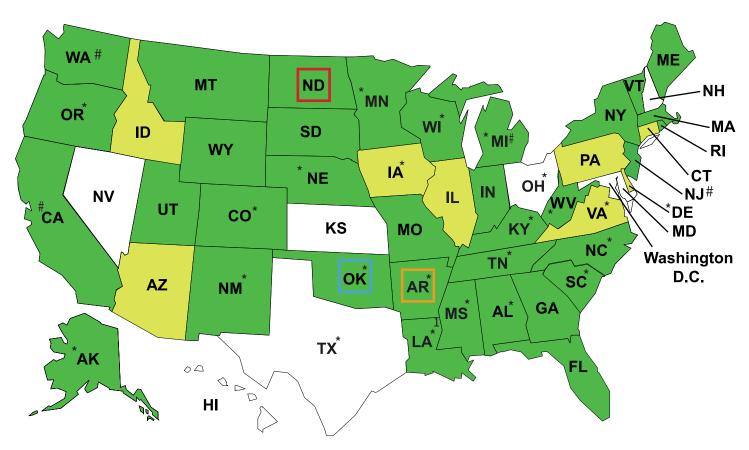


## Government Relations

## **PBM State Licensure Laws 2025**



Meaningful PBM Licensure Laws

Enforceable PBM State Regisration Law that is effectively Licensure

Law Upheld at Federal Appellate Level (2021)

Law Application to ERISA & Part D Overturned by Fed Circuit Appellate Court, reversal appealed to SCOTUS (2023) **OUESTIONS?** Law Upheld by SCOTUS (2020)

Licensure Law Provides Exemption for Self-Funded & / or Medicare Plans #3 \*23

State Insurance Department PBM Specific Online Complaint Form

Email GovernmentRelations@ipcrx.com

10/15/25

800.755.1531 FAX 800.274.5525

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